



**BUSINESS PRINCIPAL REPORT™**  
TRAINING GUIDE



# BUSINESS PRINCIPAL REPORT™

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FICO RISK SCORE, CLASSIC V8 SCORE: 577 00038/00034/00013/00002  
 SERIOUS DELINQUENCY AND DEROGATORY PUBLIC RECORD OR COLLECTION FILED  
 AMOUNT OWED ON DELINQUENT ACCOUNTS  
 TIME SINCE DELINQUENCY IS TOO RECENT OR UNKNOWN  
 LEVEL OF DELINQUENCY ON ACCOUNTS

2

\*\*\*\*\*  
 IDENTITY SCAN WARNING:  
 INQUIRY ADDRESS ASSOCIATED WITH MORE THAN ONE NAME OR SOCIAL SECURITY NUMBER.  
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3

SSN ISSUED-XX STATE ISSUED- MI

4

\*001 EQUIFAX INFORMATION SERVICES  
 P O BOX 740241 ATLANTA GA 30374-0241 800/685-1111

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\*CONSUMER, JOHN, Q, JR SINCE 03/10/82 FAD 09/06/01 FN-238  
 9412, MAIN, ST, ATLANTA, GA, 30302, TAPE RPTD 07/00  
 410, ORANGE GROVE, DR, SAN JOSE, CA, 95119, CRT RPTD 06/99  
 46, KENNEDY, DR, DETROIT, MI, 48201 TAPE RPTD 03/96  
 \*\*\*\*ALSO KNOWN AS-CCONSUMER, JACK\*\*\*\*  
 \*\*\*\*FORMER NAME-CONSUMER, QUINCY\*\*\*\*  
 BDS-XX/XX/XXXX, SSS-XXX-XX-XXXX  
 01 ES-ENGINEER, CENTRAL POWER, ATLANTA, GA, 06/00  
 02 EF-ENGINEER, ACME MFG, SAN JOSE, CA  
 03 E2-ENGINEER, MAJOR MOTORS, DETROIT, MI

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\*SUM-07/82-09/01, PR/01-YES, FB-NO, ACCTS:7, HCS\$450-160K, 4-ONES, 1-TWO, 1-FIVE,  
 1-OTHER, HIST DEL - 1-THREE, 1-FOUR

7

INQUIRY ALERT-SUBJECT SHOWS 3 INQUIRIES SINCE 06/01  
 \*\*\*\*\* PUBLIC RECORDS OR OTHER INFORMATION \*\*\*\*\*  
 04 07/98 BKRPT 111VF116, 98453657-DSP-09/98, LIAB\$25600, ASSET\$10500, EXEMPT\$100,  
 INDIVID, PERSONAL, DISMSD CH-7  
 05 05/98 ST JD, 111VC51, \$500, DEF-SUBJECT, 88776, ANY BANK USA, VER  
 09/98, SATISFIED, 08/98  
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\*\*\*\*\* COLLECTION ITEMS \*\*\*\*\*  
 LIST RPTD AMT/BAL DLA/ECOA AGENCY/CLIENT STATUS/SERIAL  
 03/98 05/98 \$532 11/97 401YC363 ACB COLLECTIONS PAYMENT  
 \$300 I DR JONES 202012  
 \*\*\*\*\*

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FIRM/IDENT CODE CS RPTD LIMIT HICR BAL \$ DLA MR (30-60-90+)MAX/DEL  
 ECOA/ACCOUNT NUMBER OPND P/DUE TERM 24 MONTH HISTORY

SUNTRUST J/86934	111BB6875	R1	09/01 07/01	---	2500 20	10	09/01 02
SEARS J/81750	111DC29	R5	08/01 10/99	---	1478 155		03/01 22 (03-01-01) 432*****/****2**2***
ACCOUNT CLOSED BY CREDIT GRANTOR							

WACH I/27043	111BB771	R1	08/01 07/82	---	5000 135	4500	07/01 99
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REVOLVING TOTALS --- 8978 6053  
 155 185

11

AM EX J/75250	1110N250	01	09/01 01/95	---	450 123	123	09/01 08
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OPEN TOTALS --- 450 123  
 --- 123

WAMU I3 J/85632 HOME LOAN	11FM1117	I2	08/01 05/96	---	160K 1350	156K	07/01 63 (02-01-00)10/98- *****2**/****2*****
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FORD MOTOR I/02F16 AUTO LOAN	111FA2982	I1	03/98 02/93	---	12500 275	0	03/98 60
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INSTALLMENT TOTALS --- 160000 156000  
 1350 1350

GRAND TOTALS --- 169428 162176  
 1505 1658

12

WACH SC	111BB771	04/97 07/82	---	---	---
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LOST OR STOLEN CARD

*INQS-BURDINES	111DC304	09/06/01	FRIEDMAN'S	111JA105	08/31/01
SUNTRUST	111BB6875	07/12/01	FK 111FM6875	PRGCOLL	10/01/00
SEARS	111DC304	10/11/99	EMPL	11UE502	10/08/99

**1 Credit Risk Score:** Choose between FICO® Risk Score, Classic v8 (the most recent version) and FICO® Risk Score, Classic v5; both return a score ranging between 300 – 850, with a higher score indicating a lower potential for serious delinquency.

Additionally, up to four adverse action codes and statements explain the most significant factors for why the score was not higher.

**2 Identity Scan™:** Quickly identify fraud victim alerts, misused socials, hot addresses, suspicious phone numbers, and other tracked potential risk factors.

Identity Scan™ leverages more than a dozen up-to-date public and proprietary database sources to effectively identify potential or known identity theft and application fraud in real time.

**3 Consumer Referral Section:** Access the credit reporting agency address and telephone number that must be used in adverse action notices or declination letters.

**4 Identification Section:** Confirm application information with access to the principal's name, current address, former address, previous former address, birth date, AKA (also known as), former names, and Social Security number.

**5 Employment Section:** Confirm application information with access to the principal's current employment information (ES) as well as former (EF) and previous former employment (E2) information.

**6 Summary Line:** Get a quick overview of the report (includes oldest date of information, number of accounts, range of high credit amounts, and historical delinquency).

CODE	DESCRIPTION
<b>07/82</b>	Oldest open date of trade
<b>09/01</b>	Newest reported date of trade
<b>PR/01</b>	YES, public records present in file
<b>FB</b>	NO, when file contains no information from credit reporting companies not affiliated with Equifax
<b>ACCTS: 7</b>	File contains seven trade lines
<b>HC</b>	High credit range \$450-160K
<b>4 - ONES</b>	Four trades in file coded 1
<b>1 - TWO</b>	One trade in file coded 2
<b>1 - FIVE</b>	One trade in file coded 5
<b>1 - OTHER</b>	One trade in file with no code

**7 Public Records:** Easily spot bankruptcies, judgments, tax liens, and garnishments from courthouses.

CODE	DESCRIPTION
<b>BKRPT</b>	(Bankruptcy) date filed; courthouse customer number, case number and disposition date, liabilities, assets, exempt amount, filer, type, disposition and chapter number
<b>COLL</b>	(Collection) date reported, date assigned to collection agency, agency customer number, collection agency and agency's client, amount originally owed, balance, status, date of balance, whose account, account number
<b>ST JD</b>	(Satisfied Judgment) date filed, courthouse customer number, amount, defendant, case number, plaintiff, date verified, status, date satisfied

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**Collection Items:** Easily spot if the principal has seriously delinquent financial obligations such as collection accounts from collection agencies.

CODE	DESCRIPTION
<b>LIST</b>	Date assigned to collection
<b>RPTD</b>	Date reported
<b>AMT</b>	Amount originally owed
<b>BAL</b>	Balance as of date reported
<b>DLA</b>	Date of balance
<b>ECOA</b>	Equal Credit Opportunity Act; whose account
<b>AGENCY</b>	Collection agency customer number
<b>CLIENT</b>	Customer the agency represents
<b>STATUS</b>	Last activity reported
<b>SERIAL</b>	Account number

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**Trade Section:** Efficiently assess the financial stability, indebtedness, and payment history of the principal – valuable information for skip tracing.

FIRST LINE	
<b>FIRM/ID CODE</b>	Name and customer number of reporting company. An asterisk (*) indicates trade information supplied by automated supplier.

TYPE OF ACCOUNT	
CODE	DESCRIPTION
<b>R</b>	Revolving account
<b>0</b>	Open account (30, 60, or 90 days)
<b>I</b>	Installment account

TYPE OF ACCOUNT	
CODE	DESCRIPTION
<b>0</b>	Too new to rate; approved but not used
<b>1</b>	Paid as agreed
<b>2</b>	Pays 30-59 days past due; not more than 2 payments past due
<b>3</b>	Pays 60-89 days past due; not more than 3 payments past due
<b>4</b>	Pays 90-119 days past due; not more than 4 payments past due
<b>5</b>	Pays 120 or more days past due; more than 4 payments past due
<b>7</b>	Included in Chapter 13
<b>8</b>	Repossession
<b>9</b>	Charged off
<b>BLANK</b>	No rate reported

## STATUS VERBIAGE

Account is inactive
Lost or stolen card
Contact member for status
Refinanced or renewed
Consumer deceased
In financial counseling
Foreclosure process started
In WEP of other party
Adjustment pending
Included in Chapter 13
Dispute - resolution pending
Included in bankruptcy
In bankruptcy/other party
Assigned to US Dept of ED

CODE	DESCRIPTION
<b>RPTD</b>	Date item was reported
<b>LIMIT</b>	Credit limit
<b>HICR</b>	High credit (For revolving accounts may indicate credit limit)
<b>BAL \$</b>	Balance owed as of reported date
<b>DLA</b>	Date of last activity on the account, or date of first delinquency (if account is Rate 2 or higher)
<b>MR</b>	Months reviewed
<b>(30 60 90+)</b>	Number of times account was 30, 60, or 90+ days late
<b>MAX/DEL</b>	Most recent/highest delinquency before the 24-month history

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**4-Month Payment History:** View the principal's payment history for 24 months prior to the current status. An asterisk indicates no delinquency reported this month.

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**Totals:** View the principal's accounts by type (revolving, open, and installment) with subtotals and grand total of financial information.

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**Inquiries Section:** Quickly identify if the principal is potentially at risk of becoming overextended with new accounts that have not been reported. Inquiries are retained for two years.



## CONTACT US

For more information:

MSCCM

800.457.8244

[www.msccm.com](http://www.msccm.com)